

**FREEHOLD REGIONAL HIGH SCHOOL DISTRICT**

**OFFICE OF CURRICULUM AND INSTRUCTION**

**CONTEMPORARY GLOBAL ISSUES SLC**

**HONORS GLOBAL COMMERCE**

**COURSE DESCRIPTION**

Grade Level:

Department: Contemporary Global  
Issues SLC

Course Title: Honors Global Commerce

Credits: 2.5

Course Code: 23245X

**Board of Education adoption date: August 22, 2011**

# **FREEHOLD REGIONAL HIGH SCHOOL DISTRICT**

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# Honors Global Commerce – Introduction

## Introduction

## Course Philosophy

Students taking the Honors Global Commerce course will have a firm grasp of past and present trends in the realm of international commerce and financial literacy. In addition, students will have a greater understanding of key elements of commercial and economic institutions including production, distribution, the exchange of goods and services, consumption, and markets. In doing so, students will have a greater appreciation for personal fiscal competence and the role individual responsibility plays in the larger paradigm of global commerce.

## Course Description

The Honors Global Commerce course is comprised of six general areas of study: Markets, Production, Consumption, Income and Labor, Government and Laws, and Commerce and Modern Technology. Within the framework of these topics, students will engage in a variety of activities meant to further enforce the content. For example, students will take part in the mock creation of a transnational corporation, specializing in the conceptual origin, research, production, and distribution of their own product. Students will also engage in product creation projects where they will assess the various modes of production and the potential markets where their product can be sold. As a semester-based honors course, Honors Global Commerce will incorporate in-depth class discussions and written research assignments in order to fully grasp and reinforce significant concepts.

## Course Map and Proficiencies/Pacing

### Course Map

Relevant Standards	Enduring Understandings	Essential Questions	Assessments		
			Diagnostic	Formative	Summative
6.1.12.C.3.a 9.1.12.A.1 9.1.12.B.1 9.1.12.C.4 9.1.12.E.4 9.1.12.F.1 9.2.12.A.5 9.2.12.E.7 8.1.12.D.4 8.2.12.B.3	Modern technology significantly alters trends in global commerce	What technological advancements have led to changes in the way global commerce functions?  How have consumption trends been impacted by modern technology?	Multiple choice pre-test  Brainstorm modern technology and potential effects on commerce, create lists, compare and discuss	Student journals collecting data on individual and family consumption trends  Target topic essay  Student debates dealing with the positive or negative effects of technological innovation and commerce  Class discussions	Unit test  Culminating unit performance assessment  Quizzes
6.1.12.C.1.b 6.1.12.C.5.a 6.1.12.C.6.b 6.2.12.C.1.d 6.2.12.C.2.a 6.2.12.C.3.b 9.1.12.A.1 9.1.12.B.1 9.1.12.C.4 9.2.12.A.7 9.2.12.D.11 9.2.12.G.1	Markets exist on a number of unique micro- and macro-levels around the globe	What is a market and how does it function?  How are various world markets similar and unique?  What mediums of exchange exist around the globe and how are they similar and unique?  How are trade networks established, maintained, expanded, or dissolved by nations?	Pre-tests on market analysis  Currency recognition activity (Identifying and appropriately categorizing currency from around the world)	Class discussions  Collaborative group work on daily assignments  Current events research and reporting  Student-based research into essential questions	Unit test  Quizzes  Business creation cooperative learning project

<p>6.1.12.C.3.b 6.2.12.C.5.g 6.2.12.B.6.a 9.1.12.A.1 9.1.12.B.1 9.1.12.C.4 9.2.12.E.4</p>	<p>Production at the local, national, and international level is multi-faceted and diverse.</p>	<p>What types of production exist and how do they function, operate, and impact one another? What methods of production are commonly used around the globe in the 21st century?  How have global production trends affected the environment, national economies, and global commerce itself?</p>	<p>Class cooperative diagnostic current events assessment of production trends and their environmental cost  Brainstorming fictional product development for thorough understanding of production trends  Assessing 'Products Found at Home'; seeking origin of production and potential production methods used in its creation</p>	<p>Assessing myths and realities of 'Products Found at Home' activity  Class discussions and reflections Student-based research into fictional product development project</p>	<p>Quizzes  Examinations  'Products Found at Home' project completion  Completion of fictional product creation, production, and dissemination</p>
<p>6.2.12.C.5.d 6.2.12.C.6.b 9.1.12.A.1 9.1.12.B.1 9.1.12.C.4 9.2.12.A.8 9.2.12.B.2 9.2.12.C.7 9.2.12.D.7 9.2.12.E.3</p>	<p>Individual, local, national, and global consumption levels and trends are significantly affected by a variety of factors.</p>	<p>What are the unique features of global consumption and global production in the 21st century, and how does each impact the other?  What factors impact an individual's consumption?  What impact do consumption trends have on the environment, the economy, and MDC's and LDC's?</p>	<p>Assess individual or family consumption trends  Pre-test assessment of global consumption trends  Current events assessment of consumption trends globally  Brainstorming activities addressing how an individual or a society can reduce their consumption, if necessary</p>	<p>Class discussion  Student-based research on global consumption trends  Collaborative group work on daily assignments and discussions  Collect and analyze relevant information pertaining to one's individual consumption/prepare a financial budget based on aforementioned research</p>	<p>Cumulative concept essay and reflection  Current events portfolio dealing with global consumption  MDC and LDC comparison charts in relation to consumption trends and their effects  Individualized consumption/budget plan</p>

<p>6.1.12.D.5.b 6.2.12.C.3.c 6.2.12.C.4.a 6.2.12.C.6.a 6.3.12.C.1 9.1.12.A.1 9.1.12.B.1 9.1.12.C.4 9.2.12.A.1 9.2.12.A.2 9.2.12.A.3 9.2.12.A.4 9.2.12.A.6 9.2.12.B.4 9.2.12.B.6 9.2.12.D.2 9.2.12.D.7 9.3.12.C.8</p>	<p>Income and labor trends vary amongst societies and significantly affect global commerce.</p>	<p>What are the sources of income for individuals, businesses, corporations, and governments? How did trade unions originate and develop over time and what impact do they have on commerce?  How do governmental bodies and trade unions often interact with one another?  How do governments affect individual's income around the globe?</p>	<p>Pre-unit discussion addressing individuals' desired future income and the cost of living  Brainstorming activity addressing why unions are relevant and significant in society  Current events assessment of income and labor trends  Current events assessment of the interaction between governmental bodies and unions</p>	<p>Class discussion  Student-based research on labor trends in the U.S and abroad  Assess governmental relations with labor unions via class debate  Collaborative group work on daily discussions and assignments  Compile a future income plan and how it will be used to finance one's style of living</p>	<p>Quizzes  Examinations  Current events portfolio dealing with labor unions and government relations with them  Project assessing the history of unions in American history and their effect on national and global commerce</p>
<p>6.1.12.C.1.a 6.1.12.C.2.b 6.1.12.A.5.a 6.1.12.A.5.b 6.1.12.B.5.b 6.2.12.C.6.c 6.2.12.A.6.a 6.2.12.A.6.b 6.2.12.C.6.a 9.1.12.A.1 9.1.12.B.1 9.1.12.C.4 9.2.12.A.10 9.2.12.A.12 9.2.12.D.10 9.2.12.F.9</p>	<p>Governments and the laws they produce play an integral role in global commerce trends</p>	<p>What is the nature of the relationship between government and business around the world?  How do national and international laws affect trends in global commerce?</p>	<p>Pre-test on the relationship between government and global commerce  Brainstorming activity addressing laws that may affect global commerce</p>	<p>Class discussion  Collaborative group work on daily assignments  Journal and article collections, dealing with national laws, international laws and global commerce</p>	<p>Quizzes  Unit test  Current events portfolio dealing with national and international laws relating to global commerce</p>

## Proficiencies and Pacing

Unit Title	Unit Understanding(s) and Goal(s)	Recommended Duration
Unit 1: Understanding Commerce, Markets, and technology in the Modern World	<p><b>Enduring Understandings:</b>            Modern technology significantly alters trends in global commerce.            Markets exist on a number of unique micro- and macro-levels around the globe.</p> <p><b>Unit Goals:</b>            Describe advances in technology that are currently affecting the way global commerce functions.            Assess how modern technology has altered the methods in which individuals consume.            Define, describe, and assess the various markets that exist throughout societies.            Differentiate between markets locally, nationally, and globally.            Assess various forms of currency and legal tender and how they are created, supported, and used.            Assess various trade networks around the globe.            Analyze the maintenance of trade networks around the globe.</p>	4 weeks
Unit 2: Production and Global Commerce	<p><b>Enduring Understandings:</b>            Production at the local, national, and international level is multi-faceted and diverse.</p> <p><b>Unit Goals:</b>            Define and describe the various means of production that have existed historically and are currently being implemented.            Assess unique types of production in various global communities.            Analyze how global production trends affect the environment, economies, and commerce.</p>	4 Weeks
Unit 3: Consumption and Global Commerce	<p><b>Enduring Understandings:</b>            Individual, local, national, and global consumption levels and trends are significantly affected by a variety of factors.</p> <p><b>Unit Goals:</b>            Assess how different communities consume.            Analyze how global consumption trends affect global commerce.            Assess individual consumption patterns.            Describe the unique differences between less developed societies and more developed society's consumption trends.            Assess environmental sustainability and how it pertains to consumption trends.</p>	4 Weeks

<p>Unit 4: Income, Labor, and Government's Role in Commerce</p>	<p><b>Enduring Understandings:</b> Income and labor trends vary amongst societies and significantly affect global commerce. Governments and the laws they produce play an integral role in global commerce trends.</p> <p><b>Unit Goals:</b> Assess how incomes are derived in various sectors of the economy. Analyze the growth of unions and their impact on commerce at various levels. Assess the historic and current role governments play in the regulation of and interaction with business. Analyze political movements throughout history and today that have had a unique relationship with the business sector. Assess various approaches governmental bodies have taken in relation to global commerce. Analyze multi-national organizations that have coordinated policy in relation to global commerce.</p>	<p>5 Weeks</p>
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# Honors Global Commerce - Unit 01

## Understanding Commerce, Markets, and Technology

### Enduring Understandings:

Modern technology significantly alters trends in global commerce.

Markets exist on a number of unique micro and macro levels around the globe.

### Essential Questions:

What technological advancements have led to changes in the way global commerce functions?

How have consumption trends been impacted by modern technology?

What is a market and how does it function?

How are various world markets similar and unique?

What mediums of exchange exist around the globe and how are they similar and unique?

How are trade networks established, maintained, expanded, or dissolved by nations?

### Unit Goals:

Describe advances in technology that are currently affecting the way global commerce functions.

Assess how modern technology has altered the methods in which individuals consume.

Define, describe, and assess the various markets that exist throughout societies.

Differentiate between markets locally, nationally, and globally.

Assess various forms of currency and legal tender and how they are created, supported, and used.

Assess various trade networks around the globe.

Analyze the maintenance of trade networks around the globe.

**Recommended Duration:** 4 weeks

Guiding/Topical Questions	Content/Themes/Skills	Resources and Materials	Suggested Strategies	Suggested Assessments
What forms of modern technology are changing the way global commerce operates?	Identify various forms of modern technology that are altering global commerce  Assess current publications to analyze changing trends in global commerce	Textbook  Other relevant websites	Class discussion  Direct instruction  News analysis	Reflection journal  Current event articles
How have your students and their families consumption trends changed in the face of modern technology?	Analyze personal purchasing trends to assess the impact of modern technology on consumption	Personal experience and analysis	Class discussion	Discussion  Post-analysis
What differentiates markets from one another? How does one define various types of markets?	Assess what types of markets exist in the world, where they can be found, and what their relative strengths and weaknesses are	Textbook  <i>Wall Street Journal</i>	Group readings  Collaborative group assignments  Direct instruction  Class discussion	Quiz  Note assessment
What types of markets do your students engage in when they consume?	Assess and describe daily consumption trends and determine the types of markets involved in these purchasing decisions	Textbook  Personal experience and analysis	Class discussion  Direct instruction	Journal assessment of consumption trends and the markets they encompass  Discussion assessment
How is currency created, supported, and used?	Assess unique currency from around the globe  Analyze currency stabilization  Assess currency issues that transcend nations	Textbook  <i>The Wall Street Journal</i>  Suggested class trip to a local financial institution, a branch of the Federal Reserve, or the United Nations	News analysis  Direct instruction  Collaborative group work  Possible class trip to a local financial institution, a branch of the Federal Reserve, or the United Nations	Currency projects assessing currency stabilization and global currency issues

What major trade networks exist around the globe and what unique features do each have?	Engage in map skills and emphasize geographic analysis as a means of assessing global trade networks  Assess historic trade networks around the globe	Textbook  Relevant maps	Direct instruction  Collaborative group analysis	Standard quiz assessment
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<p>SOC.9-12.6.1.12.C.1.b</p> <p>SOC.9-12.6.1.12.C.3.a</p> <p>SOC.9-12.6.1.12.C.5.a</p> <p>SOC.9-12.6.1.12.C.6.b</p> <p>SOC.9-12.6.2.12.C.1.d</p> <p>SOC.9-12.6.2.12.C.2.a</p> <p>SOC.9-12.6.2.12.C.3.b</p> <p>TEC.9-12.8.1.12.D.4</p> <p>TEC.9-12.8.2.12.B.3</p> <p>WORK.9-12.9.1.12.A.1</p> <p>WORK.9-12.9.1.12.B.1</p> <p>WORK.9-12.9.1.12.C.4</p> <p>WORK.9-12.9.1.12.E.4</p> <p>WORK.9-12.9.1.12.F.1</p> <p>WORK.9-12.9.2.12.A.5</p> <p>WORK.9-12.9.2.12.A.7</p> <p>WORK.9-12.9.2.12.D.11</p> <p>WORK.9-12.9.2.12.E.7</p> <p>WORK.9-12.9.2.12.G.1</p>	<p>Determine the extent to which natural resources, labor systems (i.e., the use of indentured servants, African slaves, and immigrant labor), and entrepreneurship contributed to economic development in the American colonies.</p> <p>Analyze how technological developments transformed the economy, created international markets, and affected the environment in New Jersey and the nation.</p> <p>Analyze the economic practices of various business organizations (i.e., corporations and monopolies) regarding the production and marketing of goods, and explain the positive or negative impact of these practices on the nation and on individuals.</p> <p>Determine how supply and demand influenced price and output during the Industrial Revolution.</p> <p>Determine the effects of increased global trade and the importation of gold and silver from the New World on inflation in Europe, Southwest Asia, and Africa.</p> <p>Relate the development of more modern banking and financial systems to European economic influence in the world.</p> <p>Analyze interrelationships among the Industrial Revolution, nationalism, competition for global markets, imperialism, and natural resources.</p> <p>Explain the impact of cyber crimes on society.</p> <p>Analyze the full costs, benefits, trade-offs, and risks related to the use of technologies in a potential career path.</p> <p>Apply critical thinking and problem-solving strategies during structured learning experiences.</p> <p>Present resources and data in a format that effectively communicates the meaning of the data and its implications for solving problems, using multiple perspectives.</p> <p>Demonstrate leadership and collaborative skills when participating in online learning communities and structured learning experiences.</p> <p>Predict the impact of emerging media technologies on international business and globalization.</p> <p>Explain the impact of current and emerging technological advances on the demand for increased and new types of accountability and productivity in the global workplace.</p> <p>Evaluate current advances in technology that apply to a selected occupational career cluster.</p> <p>Analyze different forms of currency, how currency is used to exchange goods and services, and how it can be transferred from one person's business to another.</p> <p>Determine the impact of various market events on stock market prices and on other savings and investments.</p> <p>Relate consumer fraud, including online scams and theft of employee time and goods, to laws that protect consumers.</p> <p>Analyze risks and benefits in various financial situations.</p>
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## Differentiation

Multimedia presentations for visual learning styles.

Cooperative learning structures.

Provide one-on-one teacher support, when necessary.

Teachers may utilize pre-assessment, flexible grouping, adjusted questions, product choices, scaffolding, compacting, contracts, and anchoring activities to support individual student learning styles.

## Technology

Interactive whiteboard presentations

*Wall Street Journal* website

Create multimedia presentations demonstrating mastery of various unit content

## College and Workplace Readiness

Understanding various markets will help influence responsible decision-making in fiscal matters, as well as those entering business management careers, sales careers, and more. Class discussions and multimedia presentations are valuable tools when attending college and upon entering the workplace.

# Honors Global Commerce - Unit 02

## Production and Global Commerce

### Enduring Understandings:

Production at the local, national, and international level is multi-faceted and diverse.

### Essential Questions:

What types of production exist and how do they function, operate, and impact one another?

What methods of production are commonly used around the globe in the 21st Century?

How have global production trends affected the environment, national economies, and global commerce itself?

### Unit Goals:

Define and describe the various means of production that have existed historically and are currently being implemented.

Assess unique types of production in various global communities.

Analyze how global production trends affect the environment, economies, and commerce.

**Recommended Duration:** 4 weeks

Guiding/Topical Questions	Content/Themes/Skills	Resources and Materials	Suggested Strategies	Suggested Assessments
<p>What are the various means of production used throughout the globe?</p> <p>What are their relative strengths, weaknesses, costs and benefits?</p>	<p>Define the unique characteristics of various means of production</p>	<p><i>Wall Street Journal</i></p> <p><i>The Communist Manifesto</i></p>	<p>Direct instruction</p> <p>Class discussion</p> <p>Group readings</p>	<p>Quiz</p> <p>Primary source analysis of <i>The Communist Manifesto</i></p> <p>Comparison charts on the relative merits of various means of production</p>
<p>How do the means of production differ between unique communities?</p>	<p>Assess various communities around the globe and their approach to production</p> <p>Study current events in various nations dealing with several diverse aspects of production</p>	<p><i>The Wall Street Journal</i></p>	<p>Group readings</p> <p>Direct instruction</p> <p>Class discussions</p>	<p>Comparison charts dealing with various communities and their approach to production</p>
<p>What effects does production have on the natural environment?</p> <p>What means can be implemented to protect the environment from means of production that are dangerous?</p>	<p>Assess current environmental concerns/issues around the world and assess if they are connected to means of production</p> <p>Analyze measures to be taken to effect change in regards to production and sustainability</p>	<p><i>Wall Street Journal</i></p>	<p>Direct instruction</p> <p>Class discussions</p> <p>Debates on strategies for dealing with production and sustainability issues</p> <p>Collaborative group work</p>	<p>Quiz</p> <p>Examination assessment</p> <p>Current events portfolio dealing with production and sustainability issues around the globe</p>

SOC.9-12.6.1.12.C.3.b	Relate the wealth of natural resources to the economic development of the United States and to the quality of life of individuals.
SOC.9-12.6.2.12.C.5.g	Evaluate the role of the petroleum industry in world politics, the global economy, and the environment.
SOC.9-12.6.2.12.B.6.a	Determine the global impact of increased population growth, migration, and changes in urban-rural populations on natural resources and land use.
WORK.9-12.9.1.12.A.1	Apply critical thinking and problem-solving strategies during structured learning experiences.
WORK.9-12.9.1.12.B.1	Present resources and data in a format that effectively communicates the meaning of the data and its implications for solving problems, using multiple perspectives.
WORK.9-12.9.1.12.C.4	Demonstrate leadership and collaborative skills when participating in online learning communities and structured learning experiences.
WORK.9-12.9.2.12.E.4	Evaluate business practices and their impact on individuals, families, and societies.

## Differentiation

Multimedia presentations for visual learning styles

Primary source analysis

Film clips showing unique means of production

Provide one-on-one teacher support, when necessary

Cooperative learning structures

Teachers may utilize pre-assessment, flexible grouping, adjusted questions, product choices, scaffolding, compacting, contracts, and anchoring activities to support individual student learning styles.

## Technology

Interactive white board use

Various website exploration

Create multimedia presentations based on student interest/ability

## College and Workplace Readiness

Understanding of production benefits many fields. Class discussions and multimedia presentations are valuable tools when attending college and upon entering the workplace.

# Honors Global Commerce - Unit 03

## Consumption and Global Commerce

### **Enduring Understandings:**

Individual, local, national, and global consumption levels and trends are significantly affected by a variety of factors.

### **Essential Questions:**

What are the unique features of global consumption and global production in the 21st century, and how does each impact the other?

What factors impact an individual's consumption?

What impact do consumption trends have on the environment, the economy, and MDC's and LDC's?

### **Unit Goals:**

Assess how different communities consume.

Analyze how global consumption trends affect global commerce.

Assess individual consumption patterns.

Describe the unique differences between less developed societies and more developed society's consumption trends.

Assess environmental sustainability and how it pertains to consumption trends.

**Recommended Duration:** 4 weeks



Guiding/Topical Questions	Content/Themes/Skills	Resources and Materials	Suggested Strategies	Suggested Assessments
<p>Which communities within the United States demonstrate unique consumption trends? Why?</p> <p>Which communities around the globe demonstrate unique consumption trends? Why?</p>	<p>Research major news publications to assess unique trends in consumption within the U.S.</p> <p>Map-skills to understand regional trends in consumption. Assess “big picture” trends.</p>	<p><i>Wall Street Journal</i></p> <p>Maps</p>	<p>Class discussion</p> <p>Direct instruction</p> <p>Map-skills analysis</p> <p>Collection of relevant articles</p>	<p>Quiz</p> <p>Article portfolio assessment</p> <p>Group projects assessing consumption trends in LDC's and MDC's</p>
<p>How does one's consumption affect the environment and the local economy?</p>	<p>Describe how individual consumption affects the environment and the economy.</p> <p>Describe the interplay between markets, production, and consumption from an individual's perspective.</p>	<p><i>Wall Street Journal</i></p>	<p>Direct instruction</p> <p>Class discussion</p> <p>Textbook analysis</p>	<p>Quiz</p> <p>Individual analysis assessment</p>
<p>Why do less developed countries and more developed countries have unique consumption trends?</p>	<p>Assess the differences between MDC's and LDC's.</p> <p>Analyze the conditions that exist in LDC's and MDC's that lead to variations in consumption trends.</p>	<p><i>Wall Street Journal</i></p>	<p>Textbook analysis</p> <p>Class discussion</p> <p>Periodical assessment</p> <p>Direct instruction</p>	<p>Quiz</p> <p>Paper assessment addressing individual nation and its consumption trends</p>
<p>What is environmental sustainability and how do consumption trends affect it?</p>	<p>Define environmental sustainability.</p> <p>Describe the relationship between consumption trends and the health of the environment.</p>	<p>News Publications</p>	<p>Direct instruction</p> <p>Class discussion</p> <p>Collaborative group work</p> <p>Library research</p>	<p>Presentations on environmental sustainability and consumption</p> <p>Quiz</p>
<p>How do consumption trends affect an individual's financial circumstances?</p>	<p>Assess fiscal responsibility in the face of mass-consumption society.</p> <p>Analyze the fiscal impact mass-consumption has on an individual.</p>	<p>News publications</p>	<p>Class discussion</p> <p>Collaborative group work</p> <p>Personal activities analysis</p>	<p>Creation of a fiscally responsible spending plan for college</p>

SOC.9-12.6.2.12.C.5.d	Determine the challenges faced by developing nations in their efforts to compete in a global economy.
SOC.9-12.6.2.12.C.6.b	Compare and contrast demographic trends in industrialized and developing nations, and evaluate the potential impact of these trends on the economy, political stability, and use of resources.
WORK.9-12.9.1.12.A.1	Apply critical thinking and problem-solving strategies during structured learning experiences.
WORK.9-12.9.1.12.B.1	Present resources and data in a format that effectively communicates the meaning of the data and its implications for solving problems, using multiple perspectives.
WORK.9-12.9.1.12.C.4	Demonstrate leadership and collaborative skills when participating in online learning communities and structured learning experiences.
WORK.9-12.9.2.12.A.8	Analyze how personal and cultural values impact spending and other financial decisions.
WORK.9-12.9.2.12.B.2	Compare strategies for saving and investing and the factors that influence how much should be saved or invested to meet financial goals.
WORK.9-12.9.2.12.C.7	Explain the rights and responsibilities of buyers and sellers under consumer protection laws, and discuss common unfair or deceptive business practices.
WORK.9-12.9.2.12.D.7	Relate savings and investment results to achievement of financial goals.
WORK.9-12.9.2.12.E.3	Evaluate how media, bias, purpose, and validity affect the prioritization of consumer decisions and spending.

## Differentiation

Film clips showing various aspects of consumption

Provide one-on-one teacher support, when necessary

Cooperative learning structure

Possible field trip to enhance learning experience

Teachers may utilize pre-assessment, flexible grouping, adjusted questions, product choices, scaffolding, compacting, contracts, and anchoring activities to support individual student learning styles.

## Technology

Interactive white board use

Multimedia presentations

Various websites

## College and Workplace Readiness

Understanding consumption trends creates intelligent consumers. Class discussions and multi-media presentations are valuable tools when attending college and upon entering the workplace.

# Honors Global Commerce - Unit 04

## Income, Labor, and Government's Role in Commerce

### **Enduring Understandings:**

Income and labor trends vary amongst societies and significantly affect global commerce.

Governments and the laws they produce play an integral role in global commerce trends.

### **Essential Questions:**

What are the sources of income for individuals, businesses, corporations, and governments?

How did trade unions originate and develop over time and what impact do they have on commerce?

How do governmental bodies and trade unions often interact with one another?

How do governments affect individual's income around the globe?

What is the nature of the relationship between government and business around the world?

How do national and international laws affect trends in global commerce?

### **Unit Goals:**

Assess how incomes are derived in various sectors of the economy.

Analyze the growth of unions and their impact on commerce at various levels.

Assess the historic and current role governments play in the regulation of and interaction with business.

Analyze political movements throughout history and today that have had a unique relationship with the business sector.

Assess various approaches governmental bodies have taken in relation to global commerce.

Analyze multi-national organizations that have coordinated policy in relation to global commerce.

**Recommended Duration:** 5 weeks

<b>Guiding/Topical Questions</b>	<b>Content/Themes/Skills</b>	<b>Resources and Materials</b>	<b>Suggested Strategies</b>	<b>Suggested Assessments</b>
What political philosophies exist that uniquely address the relationship between government and business?	Assess Marxist philosophy  Analyze Adam Smith and his economic theories  Assess modern capitalism	Textbook  <i>Wall Street Journal</i>  <i>Foreign Affairs Journal</i>	Class discussion  Direct instruction  Collaborative group work  Comparative philosophies paper	Paper assessment  Quiz
How has the relationship between government and business changed throughout American history?	Assess chronology of events in U.S history relating to the interplay between government and business  Analyze laissez-fairer economics	Textbook  <i>Wall Street Journal</i>	Class discussion  Direct instruction  Collaborative group work	Quiz  Current events portfolio  Timeline creation
What international organizations exist that deal with global commerce? How do they deal with the field?	Analyze international organizations and how they affect global commerce. (I.e. the U.N, the World Bank, NAFTA, etc.)	Textbook  <i>Foreign Affairs Journal</i>	Direct instruction  Class discussion  Collaborative group work	Quiz  Current events portfolio
What trends exist within the relationship between governments and business that may predict future trends in the relationship?	Analyze current trends and make predictions about the future	Textbook  <i>Wall Street Journal</i>	Class discussion	Class discussion
What are the various sectors of an economy and how do individuals derive their income from each?	Define and analyze the primary, secondary, and tertiary sectors of the economy and how incomes are derived from each.  Assess the use of credit.	Textbook	Class discussion  Direct instruction  Collaborative group work	Quiz  Comparison chart of economic sectors

SOC.9-12.6.1.12.C.1.a	Explain how economic ideas and the practices of mercantilism and capitalism conflicted during this time period.
SOC.9-12.6.1.12.C.2.b	Explain the effects of inflation, debt, and attempts by new state and national governments to rebuild the economy by addressing issues of foreign and internal trade, banking, and taxation.
SOC.9-12.6.1.12.A.5.a	Relate industrial growth to the need for social and governmental reforms.
SOC.9-12.6.1.12.A.5.b	Assess the impact of governmental efforts to regulate industrial and financial systems in order to provide economic stability.
SOC.9-12.6.1.12.B.5.b	Assess the impact of rapid urbanization on the environment and on the quality of life in cities.
SOC.9-12.6.1.12.D.5.b	Evaluate how events led to the creation of labor and agricultural organizations that protect the rights of workers.
SOC.9-12.6.2.12.C.3.c	Compare the characteristics of capitalism, communism, and socialism to determine why each system emerged in different world regions.
SOC.9-12.6.2.12.C.4.a	Analyze government responses to the Great Depression and their consequences, including the growth of fascist, socialist, and communist movements and the effects on capitalist economic theory and practice.
SOC.9-12.6.2.12.A.6.a	Evaluate the role of international cooperation and multinational organizations in attempting to solve global issues.
SOC.9-12.6.2.12.A.6.b	Analyze the relationships and tensions between national sovereignty and global interest in matters such as territory, economic development, use of natural resources, and human rights.
SOC.9-12.6.2.12.C.6.a	Evaluate efforts of governmental, nongovernmental, and international organizations to address economic imbalances and social inequalities.
SOC.9-12.6.2.12.C.6.c	Assess the role government monetary policies, central banks, international investment, and exchange rates play in maintaining stable regional and global economies.
SOC.9-12.6.3.12.D	History, Culture, and Perspectives
WORK.9-12.9.1.12.A.1	Apply critical thinking and problem-solving strategies during structured learning experiences.
WORK.9-12.9.1.12.B.1	Present resources and data in a format that effectively communicates the meaning of the data and its implications for solving problems, using multiple perspectives.
WORK.9-12.9.1.12.C.4	Demonstrate leadership and collaborative skills when participating in online learning communities and structured learning experiences.
WORK.9-12.9.2.12.A.1	Analyze the relationship between various careers and personal earning goals.
WORK.9-12.9.2.12.A.2	Identify a career goal and develop a plan and timetable for achieving it, including educational/training requirements, costs, and possible debt.
WORK.9-12.9.2.12.A.3	Analyze how the economic, social, and political conditions of a time period can affect starting a business and can affect a plan for establishing such an enterprise.
WORK.9-12.9.2.12.A.4	Summarize the financial risks and benefits of entrepreneurship as a career choice.
WORK.9-12.9.2.12.A.6	Analyze and critique various sources of income and available resources (e.g., financial assets, property, and transfer payments) and how they may substitute for earned income.
WORK.9-12.9.2.12.A.10	Explain the relationship between government programs and services and taxation.
WORK.9-12.9.2.12.A.12	Analyze the impact of the collective bargaining process on benefits, income, and fair labor practice.
WORK.9-12.9.2.12.B.4	Analyze how income and spending plans are affected by age, needs, and resources.
WORK.9-12.9.2.12.B.6	Design and utilize a simulated budget to monitor progress of financial plans.
WORK.9-12.9.2.12.D.2	Assess factors that influence financial planning.
WORK.9-12.9.2.12.D.7	Relate savings and investment results to achievement of financial goals.
WORK.9-12.9.2.12.D.10	Compare and contrast the past and present role of government in the financial industry and in the regulation of financial markets.
WORK.9-12.9.2.12.F.9	Assess the impact of the global economy on entrepreneurial opportunities.
WORK.9-12.9.3.12.C.8	Interpret how changing economic and societal needs influence employment trends and future education.

## Differentiation

Film clips showing various aspects of economic sectors of work

Provide one-on-one teacher support, when necessary

Cooperative learning structures

Diagnostics to assess individual strengths/weaknesses provide several options for assessment based upon findings

Teachers may utilize pre-assessment, flexible grouping, adjusted questions, product choices, scaffolding, compacting, contracts, and anchoring activities to support individual student learning styles.

## Technology

Interactive white board use

Multimedia presentations

Relevant website exploration

## College and Workplace Readiness

Understanding the various sectors of the economy enables individuals to choose unique career paths through an informed manner. Class discussions and multi-media presentations are valuable tools when attending college and upon entering the workplace.