

FREEHOLD REGIONAL HIGH SCHOOL DISTRICT

OFFICE OF CURRICULUM AND INSTRUCTION

BUSINESS DEPARTMENT

FINANCIAL LITERACY

Grade Level: 9-12

Credits: 2.5

BOARD OF EDUCATION ADOPTION DATE:

AUGUST 31, 2009

[SUPPORTING RESOURCES AVAILABLE IN DISTRICT RESOURCE SHARING](#)

APPENDIX A: ACCOMMODATIONS AND MODIFICATIONS

APPENDIX B: ASSESSMENT EVIDENCE

APPENDIX C: INTERDISCIPLINARY CONNECTIONS

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Course Philosophy

Basic financial literacy is critical in all people's lives, yet today's youth are entering the real world without financial skills such as: finding good interest rates for loans, paying for higher education, budgeting and saving money. Additionally, young adults often lack knowledge about the uses and dangers of credit cards and do not understand how the cost of living index impacts financial decisions. Financial planning and responsibility are enduring habits of individual fiscal responsibility.

Young adults spend billions of dollars in our consumer-based economy. Sound financial decisions are critical not only to the prosperity and financial stability of individuals, but also to the growth and efficiency of our overall economy. "No matter who you are, making informed decision about what to do with your money will help build a more stable financial future for you and your family." *Alan Greenspan*

Course Description

Personal Finance is a half-year, 2.5 credit course for students in grades 10-12. The course will provide today's youth with an exploration of personal finance incorporating budgeting, credit, investing, risk management and estate planning. Teaching strategies are both entertaining and engaging and the curriculum provides the next generation a solid foundation on which they can build their financial future. Students will learn how to manage money, explore investment opportunities as well as understand the terms and conditions associated with credit cards and other types of loans.

The Personal Finance course will empower students about financial responsibility by engaging them in a variety of critical thinking skills using the Internet as a valuable source of instructional techniques. Students will participate in a Stock Market investment simulation, gaining valuable knowledge of individual financial potential. Students will learn money management by creating a personal budget. The student will also engage in a variety of banking activities such as: writing checks, CD rate comparisons, using ATM cards and electronic banking. The course also offers an understanding and application of purchasing appropriate types of insurance, tax preparation skills, buying a home and preparing financial stability for their family.

**Freehold Regional High School District
Curriculum Map**

Personal Finance

Relevant Standards 1	Enduring Understandings	Essential Questions	Assessments		
			Diagnostic (before)	Formative (during)	Summative (after)
9.2 A1, E 1,2,4, 7 6.5 A1	Creating a personal budget is an ongoing lifelong skill.	<p>What is a budget?</p> <p>How is a budget useful in business or personal life?</p> <p>How does a person create a budget?</p> <p>What causes a person to get into debt?</p>	<p>Student Survey</p> <p>Oral Questions/ Discussion</p> <p>Anticipatory Set Questions</p>	<p>Spreadsheets</p> <p>Quizzes</p> <p>Written Assignments</p> <p>Oral Presentations</p> <p>Internet Research</p> <p>Current Events</p> <p>Role Play</p> <p>Interviews</p>	<p>Portfolios</p> <p>Projects</p> <p>Unit Exam</p> <p>Final Exam</p>
9.2 A1, E 3,7,8 6.6 D3,5, E 8	The world is becoming increasingly dependent on a marketplace fueled by credit.	<p>Will paper and coin currency become obsolete sometime in the 21st Century?</p> <p>Why is it important to establish “good” credit early in life?</p> <p>What is a FICO score and how is it used in Personal Finance?</p> <p>What is the relationship between credit and interest rates?</p> <p>How has the use of credit cards affected business and consumers in the U.S.?</p> <p>What purpose does a bank serve?</p>	<p>Pre-quiz</p> <p>Questionnaire</p> <p>Peer-Interview</p> <p>Guest Speaker</p> <p>Anticipatory set/questions</p>	<p>Flow Charts</p> <p>Oral Presentations</p> <p>Essays</p>	<p>Portfolios</p> <p>Research Paper</p> <p>Unit Exam</p> <p>Final Exam</p> <p>Portfolios</p> <p>Unit Exam</p> <p>Final Exam</p>
9.2 A1, E 8 6.5 B1	Banks are businesses that offer customers a variety of financial services.	<p>How does a bank operate like a business?</p> <p>Why are banking operations regulated by the government?</p> <p>What is the relationship between the banking industry and Wall Street?</p>			

Relevant Standards 1	Enduring Understandings	Essential Questions	Assessments		
			Diagnostic (before)	Formative (during)	Summative (after)
9.2 A1 6.5 B7	Investments can provide personal financial growth.	Where and how can a person invest their money? How are risk and return related with regard to investments? How can a person protect themselves from investment fraud or loss?	Guest Speaker Anticipatory set/questions Survey Pre-quiz	Stock Market Contest Internet Research Current Events	Portfolios Financial Article Unit Test Final Exam
9.2 A1, E5 6.5 B7	Home ownership is the “American Dream” that requires careful planning and financial discipline.	What is a mortgage and why is it a part of homeownership? How does one qualify for a mortgage? What caused the “sub-prime” meltdown?	Guest Speaker Survey	Internet Research Written Assignments Role Plays	Portfolios Project Unit Test Exam
9.2 A1, E5 6.5 A9	Car, home, health and life insurance can protect individuals from financial loss.	What protection does an insurance policy provide individuals? Where and how does an individual obtain car, home, or life insurance? What resulting loss could affect people who are under-insured or uninsured?	Guest Speaker Survey Questionnaire	Policy Reviews Written Assignments Role Plays Question & Answering	Mock Application Portfolio Unit Test Final Exam
9.2 A1. 9.2 E2	An individual who earns an income must pay taxes.	Why do individuals have to file taxes? How do taxes affect income? What paperwork is needed to file a tax return?	Questionnaire	Question & Answer	Completion of a 1040 EZ
9.2 A1. 9.2 E2	A will can provide for loved ones after a person dies.	Why would a living person prepare a will? What would happen to a person’s assets if he/she died without a will?	Guest Speaker Survey	Peer Interview Question & Answer	Mock Will Portfolio Unit Test Final Exam

**Freehold Regional High School District
Course Proficiencies and Pacing**

Personal Finance

Unit Title	Unit Understandings and Goals	Recommended Duration
Unit #1: Money Management	<p>Creating a personal budget is an ongoing lifelong skill.</p> <ol style="list-style-type: none"> 1. Students will analyze and prepare a personal budget. 2. Students will evaluate why and how debt accumulates. 	2 Weeks
Unit #2: Consumer Credit	<p>The world is becoming increasingly dependent on a marketplace fueled by credit.</p> <ol style="list-style-type: none"> 1. Students will develop a broad perspective of the use and role of credit in the global economy. 2. Students will be able to explain the relationship between interest and credit. 	2 weeks
Unit #3: Banking	<p>Banks are businesses that offer customers a variety of financial services.</p> <ol style="list-style-type: none"> 1. Students will apply banking functions to their personal finances. 2. Students will be able to interpret a bank's role and perspective in the financial industry. 	2 weeks
Unit # 4: Investing	<p>Investments can provide personal financial growth.</p> <ol style="list-style-type: none"> 1. Students will gain knowledge about the relationship between financial risk and monetary gain. 2. Students will gain an investor's perspective in various investment strategies. 3. Through retirement planning activities, students will empathize with retiree's living on fixed incomes. 	4 weeks
Unit # 5: Real Estate	<p>Home ownership is the "American Dream" that requires careful planning and financial discipline.</p> <ol style="list-style-type: none"> 1. Students will be able to explain the role of mortgages in real estate transactions. 2. Students will be able to explain how the mortgage crisis started the Recession of 2008. 	2 weeks
Unit #6: Insurance	<p>Car, home, health and life insurance can protect individuals from financial loss.</p> <ol style="list-style-type: none"> 1. Students will explore the different types of insurance. 2. Students will understand the purpose of insurance. 	2 weeks
Unit # 7: Taxes	<p>An individual who earns an income must pay taxes.</p> <ol style="list-style-type: none"> 1. Students will understand the reason we pay taxes. 2. Students will complete a 1040 form. 	2 weeks
Unit # 8: Estate Planning	<p>A will can provide for loved ones after a person dies.</p> <ol style="list-style-type: none"> 1. Students will understand that estate planning is a prudent decision. 2. Students will create livings wills. 	1 weeks

**Freehold Regional High School District
Personal Finance**

Unit #1: Money Management

Enduring Understandings: Creating a personal budget is an ongoing lifelong skill.

Essential Questions: What is a budget?
How is a budget useful in business or personal life?
How does a person create a budget?
What causes a person to get into debt?

Unit Goals: Students will analyze and prepare a personal budget.
Students will evaluate why and how debt accumulates.

Duration of Unit: 2 weeks
NJCCCS: 9.2 A1, E1, 2, 4, 7, 6.5 A1

Guiding / Topical Questions	Content, Themes, Concepts, and Skills	Instructional Resources and Materials	Teaching Strategies	Assessment Strategies
<p>What is your definition of a budget and what are the advantages of using one?</p> <p>Do you think you should have an emergency fund and how large do you think your fund should be?</p> <p>How can you plan a good budget?</p> <p>If you are experiencing budget deficits, how can you decide which expenses to cut?</p> <p>How can you increase your savings?</p>	<p>Brainstorm what a budget is and the importance of a personal budget.</p> <p>List the steps of preparing a practical budget.</p> <p>Determine how to plan a working budget.</p> <p>List several ways to increase your personal savings.</p>	<p>Current textbook and resource binders</p> <p>Sample budgets</p> <p>Student-generated budgets</p> <p>Business Week online</p> <p>Teen Essentials – Money Smarts</p> <p>Computer, Microsoft Office</p> <p>Internet</p>	<p>Lecture and class discussion</p> <p>Analyzing budgets from local community, state and federal</p> <p>Create a student personal budget</p> <p>Math simulations related to income and expenses variables</p> <p>Independent work on Money Smarts simulations</p> <p>Electronic presentations</p>	<p>Written tests and quizzes</p> <p>Math worksheets</p> <p>Project assessments</p> <p>Article summaries</p> <p>Notebook assessments</p> <p>Responses to discussion questions</p>

Suggestions on how to differentiate in this unit:

- Students with individual learning styles can be assisted through adjustments in assessment standards, one-to-one teacher support, additional testing time, and use of visual and auditory teaching methods.
- A wide variety of assessments and strategies complement the individual learning experience.

**Freehold Regional High School District
Personal Finance**

Unit #2: Consumer Credit

Enduring Understanding: The world is becoming increasingly dependent on a marketplace fueled by credit.

Essential Questions: Will paper and coin currency become obsolete sometime in the 21st Century?

Why is it important to establish “good” credit early in life?

What is a FICO score and how is it used in Personal Finance?

What is the relationship between credit and interest rates?

How has the use of credit cards affected business and consumers in the U.S.?

Unit Goals: Students will develop a broad perspective of the use and role of credit in the global economy.

Students will be able to explain the relationship between interest and credit.

Duration of Unit: 2 weeks

NJCCCS: 9.2 A1, E3, 7, 8, 6.6 D3, 5, E8

Guiding / Topical Questions	Content, Themes, Concepts, and Skills	Instructional Resources and Materials	Teaching Strategies	Assessment Strategies
What is your definition of credit? Did you ever use credit to buy something you could not afford? Why is it important to protect your good reputation as a borrower? What is the difference between a credit card and a debit card? What should you know before using credit? Predict why you will need more than one type of credit? What are some sources of consumer credit? What factors are the most important in your choice of a credit card?	Explain the meaning of consumer credit. Differentiate between closed-end credit and open-end credit. Name the five C’s of credit. Identify factors to consider when choosing a loan or credit card. Explain how to build and protect your credit rating. Discuss how to protect yourself from fraud and identity theft. Identify ways to manage debt problems. There are costs involved in obtaining credit. Borrowers must provide a financial profile to obtain credit. There are various consumer agencies that a borrower can contact to dispute billing errors and identify theft.	Current textbook and resource binders Sample credit card applications Guest speaker – loan officer, consumer protection agencies Business Week online Teen Essentials – Money Smarts Computer, Microsoft Office Internet	Lecture and class discussion Apply for a mock credit card Analyze a loan application (educational, car and home) Math simulations related to APR rates Use the Internet to locate consumer protection agencies Independent work on Money Smarts simulations Electronic presentations	Written tests and quizzes Math worksheets Project assessments Article summaries Notebook assessments Responses to discussion questions

Suggestions on how to differentiate in this unit:

- Students with individual learning styles can be assisted through adjustments in assessment standards, one-to-one teacher support, additional testing time, and use of visual and auditory teaching methods such as: simulation application and interpersonal skills.
- A wide variety of assessments and strategies complement the individual learning experience.

**Freehold Regional High School District
Personal Finance**

Unit #3: Banking

Enduring Understanding: Banks are businesses that offer customers a variety of financial services.

Essential Questions: What purpose does a bank serve?

How does a bank operate like a business?

Why are banking operations regulated by the government?

What is the relationship between the banking industry and Wall Street?

Unit Goals: Students will apply banking functions to their personal finances.

Students will be able to interpret a bank's role and perspective in the financial industry.

Duration of Unit: 2 weeks

NJCCCS: 9.2 A1, E8, 6.5 B1

Guiding / Topical Questions	Content, Themes, Concepts, and Skills	Instructional Resources and Materials	Teaching Strategies	Assessment Strategies
<p>Can you predict the difference between a commercial bank, savings and loan and a credit union?</p> <p>What types of financial services do banks offer?</p> <p>How do you choose a bank that satisfies your needs?</p> <p>What are some savings program options available to the consumer?</p> <p>Can you predict the difference between a CD and a money market account?</p> <p>How do you open and use a checking account?</p> <p>How do banks make money?</p>	<p>Identify and describe the types of lending institutions.</p> <p>Identify and describe the types of financial institutions.</p> <p>Identify the functions of electronic banking.</p> <p>Compare and contrast the different types of savings plans.</p> <p>Calculate interest on a loan.</p> <p>Differentiate among the different types of checking accounts.</p> <p>Write a check, make a bank deposit and balance a checkbook.</p>	<p>Current textbook and resource binders</p> <p>Guest speaker – bank officer</p> <p>Business Week online</p> <p>Teen Essentials – Money Smarts</p> <p>Computer, Microsoft Office</p> <p>Internet</p> <p>South Amboy Bank – Bank Simulation</p>	<p>Lecture and class discussion</p> <p>Use the Internet to compare different lending institutions</p> <p>Use the Internet to compare different financial services</p> <p>Participate in a simulated banking cycle to conduct checking account procedures</p> <p>Math simulations related to bank reconciliation and interest rates</p> <p>Independent work on Money Smarts simulations</p> <p>Independent work on South Amboy Bank Simulation</p> <p>Electronic presentations</p>	<p>Written tests and quizzes</p> <p>Math simulations</p> <p>Project assessments</p> <p>Article summaries</p> <p>Notebook assessments</p> <p>Responses to discussion questions</p> <p>Portfolio assessment</p>

Suggestions on how to differentiate in this unit:

- Students with individual learning styles can be assisted through adjustments in assessment standards, one-to-one teacher support, additional testing time, and use of visual and auditory teaching methods such as: simulation application and interpersonal skills.
- A wide variety of assessments and strategies complement the individual learning experience.

**Freehold Regional High School District
Personal Finance**

Unit #4: Investment

Enduring Understanding: Investments can provide personal financial growth.

Essential Questions: Where and how can a person invest their money?

How are risk and return related with regard to investments?

How can a person protect themselves from investment fraud or loss?

Unit Goals: Students will gain knowledge about the relationship between financial risk and monetary gain.

Students will gain an investor’s perspective in various investment strategies.

Through retirement planning activities, students will empathize with retiree’s living on fixed incomes.

Duration of Unit: 4 weeks

NJCCCS: 9.2 A1, E8, 6.5 B1

Guiding / Topical Questions	Content, Themes, Concepts, and Skills	Instructional Resources and Materials	Teaching Strategies	Assessment Strategies
<p>Why would a person invest money?</p> <p>Why might investing money be important to your future?</p> <p>What personal goals should be considered when planning an investment strategy?</p> <p>What are some risks involved in stocks and bonds?</p> <p>What causes some investments to be more speculative than others?</p> <p>How are your investments dependent on your current budget and personal needs?</p>	<p>Explain how to establish goals for an investment plan.</p> <p>Identify the factors that affect your investment choices.</p> <p>Explain the steps involved in developing a personal investment plan.</p> <p>Differentiate the risks involved among various investment strategies.</p> <p>Identify sources of financial information and explain their benefits.</p> <p>Explain how your personal budget and needs determine your investment status.</p> <p>Analyze past, current and future stock market trends.</p> <p>Explain the role of a financial planner in assisting personal investment goals.</p> <p>Demonstrate how to maintain an investment record.</p> <p>Research and select stocks for personal investment.</p> <p>Identify and differentiate the various types of bonds and mutual funds available to the investor.</p> <p>Identify some alternative means of investment.</p>	<p>Wall Street Journal</p> <p>Money Magazine</p> <p>USA Today</p> <p>Yahoo</p> <p>Current textbook and resource binders</p> <p>Video – Demystifying the Stock Market</p> <p>Standard and Poor’s and Moody’s Manuals</p> <p>Guest Speaker</p>	<p>Lecture and class discussion</p> <p>Use the Internet to compare different types of stocks</p> <p>Participate in Stock Market simulation</p> <p>Conduct simulation of floor trade on the NYSC</p> <p>Role Playing</p> <p>Electronic presentations</p>	<p>Written tests and quizzes</p> <p>Stock portfolio simulations</p> <p>Project assessments</p> <p>Article summaries</p> <p>Notebook assessments</p> <p>Responses to discussion questions</p>

Guiding / Topical Questions	Content, Themes, Concepts, and Skills	Instructional Resources and Materials	Teaching Strategies	Assessment Strategies
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How does the stock market affect the economy?	Explain how to establish goals for a savings or investment program.			
How can you diversify your investments?	Identify the factors that affect your investment choices.			
Describe the role of a financial planner?	Explain the steps involved in developing a personal investment plan.			
What investment records should you keep?	Differentiate the risks involved among various investment strategies.			
What are some sources of information can one obtain prior to investing and managing their investment portfolio?	Identify sources of financial information and explain their benefits.			
How can you protect yourself from investment loss?	Explain how your personal budget and needs determine your investment status.			
How can you purchase stock?	Analyze past, current and future stock market trends.			
What are the classifications of stocks?	Explain the role of a financial planner in assisting personal investment goals.			
What are some of the exchanges that stocks are listed on?	Demonstrate how to maintain an investment record.			
How is the Internet a useful tool when managing an investment portfolio?	Research and select stocks for personal investment.			
What are the advantages of investing in bonds and mutual funds?	Identify and differentiate the various types of bonds and mutual funds available to the investor.			
What are some alternative means of investing?	Identify some alternative means of investment.			

Suggestions on how to differentiate in this unit:

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- A wide variety of assessments and strategies complement the individual learning experience.

**Freehold Regional High School District
Personal Finance**

Unit #5: Real Estate

Enduring Understanding: Home ownership is the “American Dream” that requires careful planning and financial discipline.

Essential Questions: What is a mortgage and why is it a part of homeownership?

How does one qualify for a mortgage?

What caused the “sub-prime” meltdown?

Unit Goals: Students will be able to explain the role of mortgages in real estate transactions.

Students will be able to explain how the mortgage crisis started the Recession of 2008.

Duration of Unit: 2 weeks

NJCCCS: 9.2 A1, E5, 6.5 B7

Guiding / Topical Questions	Content, Themes, Concepts, and Skills	Instructional Resources and Materials	Teaching Strategies	Assessment Strategies
Why is buying a home a sound investment? How do you apply for a mortgage? What factors are considered to the applicant when applying for a home loan? What types of mortgage options are available to you? What are the different types of real estate investments?	Identify the reasons for investing in a home. Analyze various investment properties and determine if the investment property meets personal needs. Understand the appropriate and legal procedures conducted when purchasing a home. Determine various types of mortgage options and compute mortgage rates. Determine how one conducts a property appraisal.	Current textbook and resource binders Sample real estate property listings, mortgage application and contract Internet, virtual home tours, property listings Computer, Microsoft Office Guest speaker, real estate broker	Lecture and class discussion Analyzing local property listings Survey property values Math simulations related to mortgage rates Electronic presentations	Quiz Math worksheets related to mortgage rates Oral presentation Portfolio assessment Article summaries Notebook assessments Responses to discussion questions

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**Freehold Regional High School District
Personal Finance**

Unit #6: Insurance

Enduring Understanding: Car, home and life insurance can protect individuals from financial loss.

Essential Questions: What protection does an insurance policy provide individuals?

Where and how does an individual obtain car, home, or life insurance?

What resulting loss could affect people who are under-insured or uninsured?

Unit Goals: Students will explore the different types of insurance.

Students will understand the purpose of insurance.

Duration of Unit: 2 weeks

NJCCCS: 9.3, A1, E5, 6.5, A9

Guiding / Topical Questions	Content, Themes, Concepts, and Skills	Instructional Resources and Materials	Teaching Strategies	Assessment Strategies
Why is it important to obtain insurance? What types of insurance are available? How can you develop an insurance program which will protect you from financial loss? What is risk management? What is covered under a homeowner's policy? What are the cost factors of a homeowner's policy? Why is it mandatory that all drivers have car insurance? What are the types of car insurance? What are the cost factors of an automobile insurance policy? What is the importance of health insurance? What type of health insurance is available to you? What are the cost factors of health insurance? Why should an adult have life insurance? What are the provisions of life insurance?	Explain the purpose of insurance. List the types of car, home, health and life insurance policies. Explore the steps needed to develop a personal insurance program. Define risk management. Explain the procedures in obtaining insurance. Describe the legal ramifications of not having car insurance. Generate a cost analysis for an insurance premium.	Current textbook and resource binders Sample insurance brochures and policies Internet Computer, Microsoft Office Guest speaker, insurance agent	Lecture and class discussion Question and answers Role playing Oral presentation Student portfolio Student debate Math simulations Electronic presentations	Complete insurance applications Portfolio assessment Quiz and Test Written report Portfolio assessment

Suggestions on how to differentiate in this unit:

- Students with individual learning styles can be assisted through adjustments in assessment standards, one-to-one teacher support, additional testing time, and use of visual and auditory teaching methods.
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**Freehold Regional High School District
Personal Finance**

Unit #7: Taxes

Enduring Understanding: An individual who earns an income must pay taxes.

Essential Questions: Why do individuals file taxes?
How do taxes affect income?
What paperwork is needed to file a tax return?

Unit Goals: Students will understand the reason we pay taxes.
Students will create living wills.

Duration of Unit: 2 weeks

NJCCCS: 9.2 A1, 9.2, E2

Guiding / Topical Questions	Content, Themes, Concepts, and Skills	Instructional Resources and Materials	Teaching Strategies	Assessment Strategies
<p>What are the different types of taxes?</p> <p>How does a person compute his/her personal income taxes?</p> <p>How does your income reflect the amount of taxes you pay?</p> <p>What is the difference between tax evasion and tax fraud?</p> <p>What is the importance of a 1040 EZ form?</p> <p>What type of assistance is available when filing your tax return?</p>	<p>Discuss the differences between local, state and federal taxes.</p> <p>Identify and calculate your personal taxable income.</p> <p>List and describe the tax deductions and tax credits from a paycheck stub.</p> <p>Explain the W-4 and W-2 forms and identify the purpose of the forms.</p> <p>Identify the different types of tax forms.</p> <p>Compute personal income taxes using the 1040 EZ form and the tax table booklet.</p> <p>Generate a list of tax preparers.</p>	<p>Current textbook and resource binders</p> <p>Sample pay stubs</p> <p>Sample W-4 and W-2 forms</p> <p>Sample 1040 EZ form</p> <p>Internet</p> <p>Computer, Microsoft Office</p> <p>Guest speaker, tax preparer, accountant</p>	<p>Lecture and class discussion</p> <p>Computation of taxes</p> <p>Electron presentations</p> <p>Research report</p>	<p>Authentic assessment of preparing a tax form</p> <p>Math rubric</p>

Suggestions on how to differentiate in this unit:

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- A wide variety of assessments and strategies complement the individual learning experience.

**Freehold Regional High School District
Personal Finance**

Unit #8: Retirement and Estate Planning

Enduring Understanding: A will can provide for loved one after a person dies.

Essential Questions: Why would a living person prepare a will?

What would happen to a person's assets if he/she dies without a will?

Unit Goals: Students will understand that estate planning is a prudent decision.

Students will create living wills.

Duration of Unit: 1 week

NJCCCS: 9.2 A1. 9.2 E2

Guiding / Topical Questions	Content, Themes, Concepts, and Skills	Instructional Resources and Materials	Teaching Strategies	Assessment Strategies
<p>What is the difference between a pension plan and Social Security?</p> <p>Who receives benefits under Social Security?</p> <p>What are the different types of retirement plans?</p> <p>What are the limitations of a retirement plan?</p> <p>Why is it important that a person develop a will?</p>	<p>Explain the importance of a sound retirement plan.</p> <p>Compare and contrast Social Security and a pension plan.</p> <p>Explain the retirement plans that are available to individuals.</p> <p>Determine the limitations of a retirement plan.</p> <p>Identify the components of a will.</p> <p>Explain who benefits from a will.</p>	<p>Current textbook and resource binders</p> <p>Sample wills</p> <p>Sample retirement packages</p>	<p>Lecture and class discussion</p> <p>Question and answer</p> <p>Article summaries</p>	<p>Quiz and Test</p>

Suggestions on how to differentiate in this unit:

- Students with individual learning styles can be assisted through adjustments in assessment standards, one-to-one teacher support, additional testing time, and use of visual and auditory teaching methods.
- A wide variety of assessments and strategies complement the individual learning experience.