

03/30/2011

MONMOUTH - FREEHOLD REGIONAL

Advertised Enrollments

| ENROLLMENT CATEGORY | October 15, 2009 Actual | October 15, 2010 Actual | October 15, 2011 Estimated |
|---|----------------------------|----------------------------|-------------------------------|
| Pupils on Roll Regular Full-Time | 10129 | 10112 | 10084 |
| Pupils on Roll Regular Shared-Time | 129 | 127 | 186 |
| Pupils on Roll Reg Acrr. Adult High Sch | 24 | | |
| Pupils on Roll - Special Full-Time | 1347 | 1387 | 1395 |
| Pupils on Roll - Special Shared-Time | 167 | 188 | 132 |
| Subtotal - Pupils On Roll | 11796 | 11814 | 11797 |
| Private School Placements | 135 | 136 | 172 |
| | | | |
| Pupils Sent to Other Districts-Reg Prog | | 2 | 1 |
| Pupils Sent to Other Dists-Spec Ed Prog | 31 | 30 | 13 |
| Pupils Received | 3 | 2 | 2 |
| Pupils in State Facilities | 6 | 12 | 12 |

MONMOUTH - FREEHOLD REGIONAL

Advertised Revenues

| Budget Category | Account | 2009-10 Actual | 2010-11 Revised | 2011-12 Anticipated |
|---|--------------|-------------------|--------------------|------------------------|
| OPERATING BUDGET | | | | |
| Budgeted Fund Balance - Operating Budget | 10-303 | | 6,567,500 | 3,914,500 |
| Revenues from Local Sources: | | | | |
| Local Tax Levy | 10-1210 | 112,783,657 | 115,600,253 | 115,600,253 |
| Tuition | 10-1300 | 236,050 | 40,000 | 25,000 |
| Interest Earned on Maintenance Reserve | 10-1XXX | 25,000 | 15,000 | 5,000 |
| Interest Earned on Capital Reserve Funds | 10-1XXX | 15,000 | 5,000 | 10,000 |
| Other Restricted Miscellaneous Revenues | 10-1XXX | | 200,000 | 190,000 |
| Unrestricted Miscellaneous Revenues | 10-1XXX | 566,825 | 200,000 | 160,000 |
| SUBTOTAL | | 113,626,532 | 116,060,253 | 115,990,253 |
| Revenues from State Sources: | | | | |
| Extraordinary Aid | 10-3131 | 2,134,993 | | 1,500,000 |
| Other State Aids | 10-3XXX | 137,744 | | |
| Categorical Special Education Aid | 10-3132 | 6,707,906 | 6,658,275 | 6,658,275 |
| Equalization Aid | 10-3176 | 32,625,381 | 37,975,359 | 39,693,219 |
| Categorical Security Aid | 10-3177 | 600,038 | | |
| Categorical Transportation Aid | 10-3121 | 3,261,903 | | |
| SUBTOTAL | | 45,467,965 | 44,633,634 | 47,851,494 |
| Revenues from Federal Sources: | | | | |
| Medicaid Reimbursement | 10-4200 | | | 85,500 |
| Equalization Aid - ARRA ESF | 16-4520 | 7,085,746 | | |
| Equalization Aid - ARRA GSF | 17-4521 | 274,300 | | |
| Education Jobs Fund | 18-4522 | | | 1,763,514 |
| SUBTOTAL | | 7,360,046 | | 1,849,014 |
| Adjustment for Prior Year Encumbrances | | | 578,053 | |
| Actual Revenues (Over)/Under Expenditures | | -1,463,985 | | |
| TOTAL OPERATING BUDGET | | 164,990,558 | 167,839,440 | 169,605,261 |
| GRANTS AND ENTITLEMENTS | | | | |
| Revenues from Local Sources | 20-1XXX | 98,674 | 122,552 | 80,000 |
| Revenues from State Sources: | | | | |
| Other Restricted Entitlements | 20-32XX | 18,284 | 18,434 | 18,434 |
| TOTAL REVENUES FROM STATE SOURCES | | 18,284 | 18,434 | 18,434 |
| Revenues from Federal Sources: | | | | |
| Title I | 20-4411-4416 | 271,113 | 405,663 | 319,297 |
| Title II | 20-4451-4455 | | 214,276 | 185,988 |
| Title III | 20-4491-4494 | | 51,767 | 46,203 |
| I.D.E.A. Part B (Handicapped) | 20-4420-4429 | 3,775,566 | 2,237,106 | 1,802,282 |
| Vocational Education | 20-4430 | 159,761 | 144,396 | 144,378 |
| Other | 20-4XXX | 482,367 | 782,146 | |
| TOTAL REVENUES FROM FEDERAL SOURCES | | 4,688,807 | 3,835,354 | 2,498,148 |
| TOTAL GRANTS AND ENTITLEMENTS | | 4,805,765 | 3,976,340 | 2,596,582 |
| REPAYMENT OF DEBT | | | | |
| Revenues from Local Sources: | | | | |
| Local Tax Levy | 40-1210 | 3,462,300 | 4,062,938 | 4,071,262 |
| TOTAL REVENUES FROM LOCAL SOURCES | | 3,462,300 | 4,062,938 | 4,071,262 |
| Revenues from State Sources: | | | | |
| Debt Service Aid Type II | 40-3160 | 1,894,975 | 1,305,562 | 1,308,238 |
| TOTAL LOCAL REPAYMENT OF DEBT | | 5,357,275 | 5,368,500 | 5,379,500 |
| TOTAL REPAYMENT OF DEBT | | 5,357,275 | 5,368,500 | 5,379,500 |
| TOTAL REVENUES/SOURCES | | 175,153,598 | 177,184,280 | 177,581,343 |

MONMOUTH - FREEHOLD REGIONAL

Advertised Appropriations

| Budget Category | Account | 2009-10 Expenditures | 2010-11 Rev. Approp. | 2011-12 Appropriations |
|---|----------------|-------------------------|-------------------------|---------------------------|
| GENERAL CURRENT EXPENSE | | | | |
| Instruction: | | | | |
| Regular Programs | 11-1XX-100-XXX | 51,823,625 | 49,300,455 | 52,596,402 |
| Special Education | 11-2XX-100-XXX | 6,768,646 | 9,455,443 | 9,502,962 |
| Basic Skills/Remedial | 11-230-100-XXX | 777,410 | 823,967 | 827,370 |
| Bilingual Education | 11-240-100-XXX | 135,009 | 188,520 | 219,870 |
| School-Spon. Co/Extra-Curr. Activities | 11-401-100-XXX | 1,163,397 | 1,072,950 | 1,181,133 |
| School Sponsored Athletics | 11-402-100-XXX | 4,302,960 | 3,660,226 | 4,057,053 |
| Other Instructional Programs | 11-4XX-100-XXX | 500,805 | 545,605 | 408,058 |
| Support Services: | | | | |
| Tuition | 11-000-100-XXX | 12,197,151 | 14,456,908 | 15,105,973 |
| Attendance and Social Work Services | 11-000-211-XXX | 511,098 | 635,605 | 694,055 |
| Health Services | 11-000-213-XXX | 1,171,006 | 1,102,924 | 1,141,628 |
| Speech, OT, PT, Related & Extraordinary Services | 11-000-216,217 | 1,908,180 | 2,211,702 | 1,784,291 |
| Guidance | 11-000-218-XXX | 4,313,216 | 4,535,915 | 4,415,828 |
| Child Study Teams | 11-000-219-XXX | 3,180,426 | 2,995,126 | 3,197,640 |
| Improvement of Instructional Services | 11-000-221-XXX | 733,898 | 535,065 | 618,632 |
| Educational Media Services - School Library | 11-000-222-XXX | 1,155,778 | 796,072 | 654,777 |
| Instructional Staff Training Services | 11-000-223-XXX | 320,320 | 249,838 | 305,267 |
| General Administration | 11-000-230-XXX | 2,108,923 | 1,972,350 | 1,809,343 |
| School Administration | 11-000-240-XXX | 6,641,945 | 6,522,593 | 6,511,987 |
| Central Svcs & Admin Info Technology | 11-000-25X-XXX | 2,404,433 | 2,600,546 | 2,752,431 |
| Interest Earned on Maintenance Reserve | 10-606 | | 15,000 | 5,000 |
| Operation and Maintenance of Plant Services | 11-000-26X-XXX | 14,546,195 | 16,015,097 | 15,035,627 |
| Student Transportation Services | 11-000-270-XXX | 15,718,142 | 14,300,044 | 14,222,947 |
| Personal Services - Employee Benefits | 11-XXX-XXX-2XX | 29,038,749 | 33,281,256 | 32,369,225 |
| Total Support Services Expenditures | | 95,949,460 | 102,211,041 | 100,619,651 |
| TOTAL GENERAL CURRENT EXPENSE | | 161,421,312 | 167,273,207 | 169,417,499 |
| CAPITAL EXPENDITURES | | | | |
| Interest Earned on Capital Reserve | 10-604 | | 5,000 | 10,000 |
| Equipment | 12-XXX-XXX-73X | 2,961,854 | 533,581 | 156,909 |
| Facilities Acquisition and Construction Services | 12-000-4XX-XXX | 313,598 | 10,150 | 5,903 |
| TOTAL CAPITAL EXPENDITURES | | 3,275,452 | 548,731 | 172,812 |
| SPECIAL SCHOOLS | | | | |
| Summer School: | | | | |
| Instruction | 13-422-100-XXX | 165,971 | | |
| Total Summer School | | 165,971 | | |
| Accredited Evening/Adult High School/Post-Graduate: | | | | |
| Instruction | 13-601-100-XXX | 112,531 | 260 | |
| Total Accredited Evening/Adult HS/Post-Grad. | | 112,531 | 260 | |
| TOTAL SPECIAL SCHOOLS | | 278,502 | 260 | |
| Transfer of Funds to Charter Schools | 10-000-100-56X | 15,292 | 17,242 | 14,950 |
| OPERATING BUDGET GRAND TOTAL | | 164,990,558 | 167,839,440 | 169,605,261 |
| SPECIAL GRANTS AND ENTITLEMENTS | | | | |
| Local Projects | 20-XXX-XXX-XXX | 98,674 | 122,552 | 80,000 |
| Other State Projects: | | | | |
| Nonpublic Textbooks | 20-XXX-XXX-XXX | 3,285 | 2,728 | 2,728 |
| Nonpublic Auxiliary Services | 20-XXX-XXX-XXX | 11,877 | 9,067 | 9,067 |
| Nonpublic Handicapped Services | 20-XXX-XXX-XXX | 960 | 3,474 | 3,474 |
| Nonpublic Nursing Services | 20-XXX-XXX-XXX | 2,162 | 3,165 | 3,165 |
| Total State Projects | | 18,284 | 18,434 | 18,434 |
| Federal Projects: | | | | |
| Title I | 20-XXX-XXX-XXX | 271,113 | 405,663 | 319,297 |
| Title II | 20-XXX-XXX-XXX | | 214,276 | 185,988 |
| Title III | 20-XXX-XXX-XXX | | 51,767 | 46,203 |
| I.D.E.A. Part B (Handicapped) | 20-XXX-XXX-XXX | 3,775,566 | 2,237,106 | 1,802,282 |
| Vocational Education | 20-XXX-XXX-XXX | 159,761 | 144,396 | 144,378 |
| Other Special Projects | 20-XXX-XXX-XXX | 482,367 | 782,146 | |
| Total Federal Projects | | 4,688,807 | 3,835,354 | 2,498,148 |
| TOTAL GRANTS AND ENTITLEMENTS | | 4,805,765 | 3,976,340 | 2,596,582 |
| REPAYMENT OF DEBT | | | | |
| Repayment of Debt - Regular | 40-701-510-XXX | 5,357,275 | 5,368,500 | 5,379,500 |
| TOTAL REPAYMENT OF DEBT | | 5,357,275 | 5,368,500 | 5,379,500 |
| Total Expenditures | | 175,153,598 | 177,184,280 | 177,581,343 |
| DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS: | | | | |
| | 11-1XX-100-930 | | | |
| Capital Reserve - Transfer to Repayment of Debt | 12-000-400-933 | | | |
| Transfer Property Sale Proceeds to Debt Svc Res | 11-000-520-934 | | | |
| TOTAL EXPENDITURES NET OF TRANSFERS | | 175,153,598 | 177,184,280 | 177,581,343 |

MONMOUTH - FREEHOLD REGIONAL

Advertised Recapitulation of Balance

| Budget Category | Audited Balance 6/30/2009 | Audited Balance 6/30/2010 | Estimated Balance 6/30/2011 | Estimated Balance 6/30/2012 |
|--|---------------------------------|---------------------------------|-----------------------------------|-----------------------------------|
| Unassigned: | | | | |
| General Operating Budget | 5,637,467 | 9,560,150 | 5,280,023 | 3,345,228 |
| Repayment of Debt | 0 | 0 | 0 | 0 |
| Restricted for Specific Purposes: | | | | |
| General Operating Budget: | | | | |
| Capital Reserve | 2,021,175 | 1,834,487 | 1,839,487 | 1,849,487 |
| Adult Education Programs | 0 | 0 | 0 | 0 |
| Maintenance Reserve | 880,000 | 905,000 | 920,000 | 925,000 |

| | | | | |
|-----------------------------------|-----------|-----------|-----------|---|
| Legal Reserve | 4,528,926 | 3,774,533 | 1,979,705 | 0 |
| Tuition Reserve | 0 | 0 | 0 | 0 |
| Current Expense Emergency Reserve | 0 | 0 | 0 | 0 |
| Restricted for Repayment of Debt | 0 | 0 | 0 | 0 |

MONMOUTH - FREEHOLD REGIONAL

Advertised Per Pupil Cost Calculations

| | 2011 - 2012 | | | | |
|---|-------------------|-------------------|-------------------------------|------------------------------|---------------------------------|
| | 2008-09 Actual | 2009-10 Actual | 2010-11 Original Budget | 2010-11 Revised Budget | 2011-2012 Proposed Budget |
| Per Pupil Cost Calculations: | (1) | (2) | (3) | (4) | (5) |
| Total Comparative Per Pupil Cost | 10996 | 10874 | 11855 | 11864 | 12018 |
| Total Classroom Instruction | 7223 | 6682 | 7013 | 6945 | 7216 |
| Classroom-Salaries and Benefits | 6945 | 6367 | 6800 | 6726 | 6999 |
| Classroom-General Supplies and Textbooks | 248 | 265 | 158 | 157 | 147 |
| Classroom-Purchased Services and Other | 30 | 50 | 55 | 62 | 70 |
| Total Support Services | 1063 | 1426 | 1420 | 1461 | 1414 |
| Support Services-Salaries and Benefits | 962 | 1342 | 1327 | 1368 | 1327 |
| Total Administrative Costs | 928 | 1183 | 1165 | 1212 | 1195 |
| Administration-Salaries and Benefits | 719 | 982 | 961 | 988 | 973 |
| Legal Costs | 0 | 41 | 34 | 34 | 34 |
| Total Operations and Maintenance of Plant | 1317 | 1445 | 1579 | 1570 | 1473 |
| Operations & Maintenance of Plant-Salary & Ben. | 601 | 799 | 784 | 745 | 723 |
| Total Food Services Costs | 0 | 0 | 0 | 0 | 0 |
| Total Extracurricular Costs | 467 | 584 | 519 | 513 | 566 |
| Total Equipment Costs | 210 | 256 | 11 | 46 | 13 |
| Employee Benefits as a % of Salaries | 30.0 | 30.7 | 35.5 | 35.7 | 33.5 |

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2011 Comparative Spending Guide and can be found on the Department of Education's Internet address: http://www.state.nj.us/education/under_finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2010-11 revised appropriations and 2011-12 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

MONMOUTH - FREEHOLD REGIONAL

Unusual Revenues and Appropriations

| Line Number | Revenue Source or Approp. Due to | 11-12 Amount | Description of circumstances |
|-------------------------|-------------------------------------|-------------------------------|------------------------------|
| Total Unusual Revenues: | 0 | Total Unusual Appropriations: | 0 |

MONMOUTH - FREEHOLD REGIONAL

Shared Services -- Description of Shared Services

- ACES for Electricity & Natural Gas
- MOESC - Transportation Routes, Non-Public School Services
- Concession Agreement with Farmingdale to provide Type A Lunches
- Educational Data Services - Cooperative Purchasing Agreement - Supplies

MONMOUTH - FREEHOLD REGIONAL

22a. Estimated Tax Rate Information

A. Estimated 11-12 School Tax Rate

COLTS NECK

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

| | |
|--|-------------------|
| General Fund School Levy | 11,627,512 (A) |
| Estimated Net Taxable Valuation (as of 10/01/2010) | 3,112,913,206 (B) |
| Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 | 0.3735 (C) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

| | |
|---|-------------------|
| Total School Levy | 12,037,015 (D) |
| Estimated Net Taxable Valuation (as of 10/01/2010) | 3,112,913,206 (E) |
| Estimated 11-12 Total School Tax Rate=(D)/(E)X100 | 0.3867 (F) |

B. Estimated 11-12 Equalized School Tax Rate

COLTS NECK

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 11,627,512 (G)
 Estimated Equalized Valuation (as of 10/01/2010) 3,203,755,368 (H)
 Estimated 11-12 Equalized General Fund School
 Tax Rate=(G)/(H)X100 0.3629 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy 12,037,015 (J)
 Estimated Equalized Valuation (as of 10/01/2010) 3,203,755,368 (K)
 Estimated 11-12 Equalized Total School
 Tax Rate=(J)/(K)X100 0.3757 (L)

MONMOUTH - FREEHOLD REGIONAL

22a. Estimated Tax Rate Information

A. Estimated 11-12 School Tax Rate

FARMINGDALE

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 540,930 (A)
 Estimated Net Taxable Valuation (as of 10/01/2010) 154,643,473 (B)
 Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 0.3498 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy 559,981 (D)
 Estimated Net Taxable Valuation (as of 10/01/2010) 154,643,473 (E)
 Estimated 11-12 Total School Tax Rate=(D)/(E)X100 0.3621 (F)

B. Estimated 11-12 Equalized School Tax Rate

FARMINGDALE

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 540,930 (G)
 Estimated Equalized Valuation (as of 10/01/2010) 147,441,135 (H)
 Estimated 11-12 Equalized General Fund School
 Tax Rate=(G)/(H)X100 0.3669 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy 559,981 (J)
 Estimated Equalized Valuation (as of 10/01/2010) 147,441,135 (K)
 Estimated 11-12 Equalized Total School
 Tax Rate=(J)/(K)X100 0.3798 (L)

MONMOUTH - FREEHOLD REGIONAL

22a. Estimated Tax Rate Information

A. Estimated 11-12 School Tax Rate

FREEHOLD BORO

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 3,966,328 (A)
 Estimated Net Taxable Valuation (as of 10/01/2010) 1,078,835,273 (B)
 Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 0.3676 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy 4,106,016 (D)
 Estimated Net Taxable Valuation (as of 10/01/2010) 1,078,835,273 (E)
 Estimated 11-12 Total School Tax Rate=(D)/(E)X100 0.3806 (F)

B. Estimated 11-12 Equalized School Tax Rate

FREEHOLD BORO

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 3,966,328 (G)
 Estimated Equalized Valuation (as of 10/01/2010) 1,205,130,817 (H)
 Estimated 11-12 Equalized General Fund School
 Tax Rate=(G)/(H)X100 0.3291 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

| | |
|--|-------------------|
| Total School Levy | 4,106,016 (J) |
| Estimated Equalized Valuation (as of 10/01/2010) | 1,205,130,817 (K) |
| Estimated 11-12 Equalized Total School Tax Rate=(J)/(K)X100 | 0.3407 (L) |

MONMOUTH - FREEHOLD REGIONAL

22a. Estimated Tax Rate Information

A. Estimated 11-12 School Tax Rate

FREEHOLD TWP

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

| | |
|--|-------------------|
| General Fund School Levy | 23,987,216 (A) |
| Estimated Net Taxable Valuation (as of 10/01/2010) | 6,217,754,887 (B) |
| Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 | 0.3858 (C) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

| | |
|---|-------------------|
| Total School Levy | 24,832,009 (D) |
| Estimated Net Taxable Valuation (as of 10/01/2010) | 6,217,754,887 (E) |
| Estimated 11-12 Total School Tax Rate=(D)/(E)X100 | 0.3994 (F) |

B. Estimated 11-12 Equalized School Tax Rate

FREEHOLD TWP

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

| | |
|---|-------------------|
| General Fund School Levy | 23,987,216 (G) |
| Estimated Equalized Valuation (as of 10/01/2010) | 6,427,603,681 (H) |
| Estimated 11-12 Equalized General Fund School Tax Rate=(G)/(H)X100 | 0.3732 (I) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

| | |
|--|-------------------|
| Total School Levy | 24,832,009 (J) |
| Estimated Equalized Valuation (as of 10/01/2010) | 6,427,603,681 (K) |
| Estimated 11-12 Equalized Total School Tax Rate=(J)/(K)X100 | 0.3863 (L) |

MONMOUTH - FREEHOLD REGIONAL

22a. Estimated Tax Rate Information

A. Estimated 11-12 School Tax Rate

HOWELL TWP

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

| | |
|--|-------------------|
| General Fund School Levy | 25,266,895 (A) |
| Estimated Net Taxable Valuation (as of 10/01/2010) | 6,904,070,030 (B) |
| Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 | 0.3660 (C) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

| | |
|---|-------------------|
| Total School Levy | 26,156,756 (D) |
| Estimated Net Taxable Valuation (as of 10/01/2010) | 6,904,070,030 (E) |
| Estimated 11-12 Total School Tax Rate=(D)/(E)X100 | 0.3789 (F) |

B. Estimated 11-12 Equalized School Tax Rate

HOWELL TWP

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

| | |
|---|-------------------|
| General Fund School Levy | 25,266,895 (G) |
| Estimated Equalized Valuation (as of 10/01/2010) | 6,762,336,368 (H) |
| Estimated 11-12 Equalized General Fund School Tax Rate=(G)/(H)X100 | 0.3736 (I) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

| | |
|--|-------------------|
| Total School Levy | 26,156,756 (J) |
| Estimated Equalized Valuation (as of 10/01/2010) | 6,762,336,368 (K) |
| Estimated 11-12 Equalized Total School Tax Rate=(J)/(K)X100 | 0.3868 (L) |

MONMOUTH - FREEHOLD REGIONAL

22a. Estimated Tax Rate Information

A. Estimated 11-12 School Tax Rate

MANALAPAN TOWNSHIP

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

| | |
|--|-------------------|
| General Fund School Levy | 23,174,112 (A) |
| Estimated Net Taxable Valuation (as of 10/01/2010) | 5,661,476,396 (B) |
| Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 | 0.4093 (C) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

| | |
|---|-------------------|
| Total School Levy | 23,990,268 (D) |
| Estimated Net Taxable Valuation (as of 10/01/2010) | 5,661,476,396 (E) |
| Estimated 11-12 Total School Tax Rate=(D)/(E)X100 | 0.4237 (F) |

B. Estimated 11-12 Equalized School Tax Rate

MANALAPAN TOWNSHIP

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

| | |
|--|-------------------|
| General Fund School Levy | 23,174,112 (G) |
| Estimated Equalized Valuation (as of 10/01/2010) | 6,281,820,516 (H) |
| Estimated 11-12 Equalized General Fund School Tax Rate=(G)/(H)X100 | 0.3689 (I) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

| | |
|---|-------------------|
| Total School Levy | 23,990,268 (J) |
| Estimated Equalized Valuation (as of 10/01/2010) | 6,281,820,516 (K) |
| Estimated 11-12 Equalized Total School Tax Rate=(J)/(K)X100 | 0.3819 (L) |

MONMOUTH - FREEHOLD REGIONAL

22a. Estimated Tax Rate Information

A. Estimated 11-12 School Tax Rate

ENGLISHTOWN BOROUGH

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

| | |
|--|-----------------|
| General Fund School Levy | 732,113 (A) |
| Estimated Net Taxable Valuation (as of 10/01/2010) | 259,713,563 (B) |
| Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 | 0.2819 (C) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

| | |
|---|-----------------|
| Total School Levy | 757,897 (D) |
| Estimated Net Taxable Valuation (as of 10/01/2010) | 259,713,563 (E) |
| Estimated 11-12 Total School Tax Rate=(D)/(E)X100 | 0.2918 (F) |

B. Estimated 11-12 Equalized School Tax Rate

ENGLISHTOWN BOROUGH

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

| | |
|--|-----------------|
| General Fund School Levy | 732,113 (G) |
| Estimated Equalized Valuation (as of 10/01/2010) | 242,547,058 (H) |
| Estimated 11-12 Equalized General Fund School Tax Rate=(G)/(H)X100 | 0.3018 (I) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

| | |
|---|-----------------|
| Total School Levy | 757,897 (J) |
| Estimated Equalized Valuation (as of 10/01/2010) | 242,547,058 (K) |
| Estimated 11-12 Equalized Total School Tax Rate=(J)/(K)X100 | 0.3125 (L) |

MONMOUTH - FREEHOLD REGIONAL

22a. Estimated Tax Rate Information

A. Estimated 11-12 School Tax Rate

MARLBORO TWP

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 26,305,147 (A)
 Estimated Net Taxable Valuation (as of 10/01/2010) 6,933,408,244 (B)
 Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 0.3794 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS
 Total School Levy 27,231,573 (D)
 Estimated Net Taxable Valuation (as of 10/01/2010) 6,933,408,244 (E)
 Estimated 11-12 Total School Tax Rate=(D)/(E)X100 0.3928 (F)

B. Estimated 11-12 Equalized School Tax Rate

MARLBORO TWP

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 26,305,147 (G)
 Estimated Equalized Valuation (as of 10/01/2010) 7,482,621,521 (H)
 Estimated 11-12 Equalized General Fund School Tax Rate=(G)/(H)X100 0.3515 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS
 Total School Levy 27,231,573 (J)
 Estimated Equalized Valuation (as of 10/01/2010) 7,482,621,521 (K)
 Estimated 11-12 Equalized Total School Tax Rate=(J)/(K)X100 0.3639 (L)

MONMOUTH - FREEHOLD REGIONAL

17. Salaries and Benefits of Certain District Employees

Name Sean Boyce
 Job Title Assistant Superintendent
 Business Administration
 Base Annual Salary 168,683
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 07/01/2010
 Ending Date of Contract 06/30/2011
 Annual Work Days 261
 Annual Vacation Days 25
 Annual Sick Days 12
 Annual Personal Days 3
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:
 Allowances 2,115
 Bonuses 0
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 0
 Dental Insurance 0
 Life Insurance 0
 Other Insurances 0
 Retirement Plans 0

Post-Employment Benefits 15,000
 Description of:
 Buyback of Sick Days \$100/Day up to 150 Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0
 Description of:
 Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - FREEHOLD REGIONAL

17. Salaries and Benefits of Certain District Employees

Name Suzanne Koegler
 Job Title Superintendent
 Acting Superintendent
 Base Annual Salary 158,078
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N

Contract Terms:
 Beginning Date of Contract 07/01/2010
 Ending Date of Contract 06/30/2011
 Annual Work Days 261
 Annual Vacation Days 25
 Annual Sick Days 12
 Annual Personal Days 3
 Annual Consulting Days 0
 Other Non-working Days 0
 Description-Other Non-working Days

Benefits:
 Allowances 13,840
 Bonuses 5,000
 Stipends 1,500
 District Contributions above Teacher amount for:
 Health Insurance 0
 Dental Insurance 0
 Life Insurance 0
 Other Insurances 0
 Retirement Plans 0

Post-Employment Benefits 15,000
 Description of:
 Buyback of Sick Days \$100/Day up to 150 Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0
 Description of:
 Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - FREEHOLD REGIONAL

17. Salaries and Benefits of Certain District Employees

Name Donna Evangelista
 Job Title Assistant Superintendent
 Curriculum & Instruction
 Base Annual Salary 151,556
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N

Contract Terms:
 Beginning Date of Contract 07/01/2010
 Ending Date of Contract 06/30/2011
 Annual Work Days 261
 Annual Vacation Days 25
 Annual Sick Days 12
 Annual Personal Days 3
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:
 Allowances 3,192
 Bonuses 0
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 0
 Dental Insurance 0
 Life Insurance 0
 Other Insurances 0
 Retirement Plans 0

Post-Employment Benefits 15,000
 Description of:
 Buyback of Sick Days \$100/Day up to 150 Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0
 Description of:
 Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - FREEHOLD REGIONAL

17. Salaries and Benefits of Certain District Employees

| | |
|--|-----------------------------|
| Name | Jason Schimpf |
| Job Title | Asst Business Administrator |
| Base Annual Salary | 99,900 |
| FTE | 1.0 |
| Shared with Another District? | N |
| Member of Collective Bargaining ? | N |
| Contract Terms: | |
| Beginning Date of Contract | 07/01/2010 |
| Ending Date of Contract | 06/30/2011 |
| Annual Work Days | 261 |
| Annual Vacation Days | 20 |
| Annual Sick Days | 12 |
| Annual Personal Days | 3 |
| Annual Consulting Days | 0 |
| Other Non-working days | 0 |
| Description-Other Non-working Days | |
| Benefits: | |
| Allowances | 1,366 |
| Bonuses | 0 |
| Stipends | 0 |
| District Contributions above Teacher amount for: | |
| Health Insurance | 0 |
| Dental Insurance | 0 |
| Life Insurance | 0 |
| Other Insurances | 0 |
| Retirement Plans | 0 |
| Post-Employment Benefits | 5,000 |
| Description of: | |
| Buyback of Sick Days | \$50/Day up to 100 Days |
| Buyback of Vac. Days | |
| Buyback of Personal Days | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |
| In-Kind and Other Remuneration | 0 |
| Description of: | |
| Annual Buyback of Sick Days | |
| Annual Buyback of Vac. Days | |
| Annual Buyback of Personal Days | |
| All Other In-Kind/Remuneration | |

Additional Comments

MONMOUTH - FREEHOLD REGIONAL

17. Salaries and Benefits of Certain District Employees

| | |
|--|---|
| Name | Nicole Hazel |
| Job Title | Assistant Superintendent Acting Ass't Sup't Std. Serv. |
| Base Annual Salary | 124,503 |
| FTE | 1.0 |
| Shared with Another District? | N |
| Member of Collective Bargaining ? | N |
| Contract Terms: | |
| Beginning Date of Contract | 07/01/2010 |
| Ending Date of Contract | 06/30/2011 |
| Annual Work Days | 261 |
| Annual Vacation Days | 20 |
| Annual Sick Days | 12 |
| Annual Personal Days | 3 |
| Annual Consulting Days | 0 |
| Other Non-working days | 0 |
| Description-Other Non-working Days | |
| Benefits: | |
| Allowances | 2,608 |
| Bonuses | 0 |
| Stipends | 1,000 |
| District Contributions above Teacher amount for: | |
| Health Insurance | 0 |
| Dental Insurance | 0 |
| Life Insurance | 0 |
| Other Insurances | 0 |
| Retirement Plans | 0 |
| Post-Employment Benefits | 7,000 |
| Description of: | |
| Buyback of Sick Days | \$70/Day up to 100 Days |
| Buyback of Vac. Days | |
| Buyback of Personal Days | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |

In-Kind and Other Remuneration 0
 Description of:
 Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - FREEHOLD REGIONAL

17. Salaries and Benefits of Certain District Employees

Name Jennifer Sharp
 Job Title Coordinator/Dir./Mgr./Supvr.
 Administrative Supervisor
 Base Annual Salary 105,833
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 07/01/2010
 Ending Date of Contract 06/30/2011
 Annual Work Days 261
 Annual Vacation Days 20
 Annual Sick Days 12
 Annual Personal Days 3
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:
 Allowances 1,239
 Bonuses 0
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 0
 Dental Insurance 0
 Life Insurance 0
 Other Insurances 0
 Retirement Plans 0

Post-Employment Benefits 7,000
 Description of:
 Buyback of Sick Days \$70/Day up to 100 Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0
 Description of:
 Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - FREEHOLD REGIONAL

17. Salaries and Benefits of Certain District Employees

Name Jeffrey Moore
 Job Title Coordinator/Dir./Mgr./Supvr.
 Administrative Supervisor
 Base Annual Salary 102,025
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 07/01/2010
 Ending Date of Contract 06/30/2011
 Annual Work Days 261
 Annual Vacation Days 20
 Annual Sick Days 12
 Annual Personal Days 3
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:
 Allowances 1,248
 Bonuses 0
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 0

| | |
|---------------------------------|-------------------------|
| Dental Insurance | 0 |
| Life Insurance | 0 |
| Other Insurances | 0 |
| Retirement Plans | 0 |
| Post-Employment Benefits | 7,000 |
| Description of: | |
| Buyback of Sick Days | \$70/Day up to 100 Days |
| Buyback of Vac. Days | |
| Buyback of Personal Days | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |
| In-Kind and Other Remuneration | 0 |
| Description of: | |
| Annual Buyback of Sick Days | |
| Annual Buyback of Vac. Days | |
| Annual Buyback of Personal Days | |
| All Other In-Kind/Remuneration | |

Additional Comments

MONMOUTH - FREEHOLD REGIONAL

17. Salaries and Benefits of Certain District Employees

| | |
|------------------------------------|---|
| Name | Joseph Robinson |
| Job Title | Coordinator/Dir./Mgr./Supvr. Administrative Supervisor |
| Base Annual Salary | 115,359 |
| FTE | 1.0 |
| Shared with Another District? | N |
| Member of Collective Bargaining ? | N |
| Contract Terms: | |
| Beginning Date of Contract | 07/01/2010 |
| Ending Date of Contract | 06/30/2011 |
| Annual Work Days | 261 |
| Annual Vacation Days | 20 |
| Annual Sick Days | 12 |
| Annual Personal Days | 3 |
| Annual Consulting Days | 0 |
| Other Non-working days | 0 |
| Description-Other Non-working Days | |

| | |
|--|-------------------------|
| Benefits: | |
| Allowances | 400 |
| Bonuses | 0 |
| Stipends | 0 |
| District Contributions above Teacher amount for: | |
| Health Insurance | 0 |
| Dental Insurance | 0 |
| Life Insurance | 0 |
| Other Insurances | 0 |
| Retirement Plans | 0 |
| Post-Employment Benefits | 7,000 |
| Description of: | |
| Buyback of Sick Days | \$70/Day up to 100 Days |
| Buyback of Vac. Days | |
| Buyback of Personal Days | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |
| In-Kind and Other Remuneration | 0 |
| Description of: | |
| Annual Buyback of Sick Days | |
| Annual Buyback of Vac. Days | |
| Annual Buyback of Personal Days | |
| All Other In-Kind/Remuneration | |

Additional Comments

MONMOUTH - FREEHOLD REGIONAL

17. Salaries and Benefits of Certain District Employees

| | |
|-----------------------------------|---|
| Name | James Byrnes |
| Job Title | Coordinator/Dir./Mgr./Supvr. Buildings & Grounds |
| Base Annual Salary | 108,391 |
| FTE | 1.0 |
| Shared with Another District? | N |
| Member of Collective Bargaining ? | N |
| Contract Terms: | |
| Beginning Date of Contract | 07/01/2010 |
| Ending Date of Contract | 06/30/2011 |
| Annual Work Days | 261 |

| | |
|------------------------------------|----|
| Annual Vacation Days | 20 |
| Annual Sick Days | 12 |
| Annual Personal Days | 3 |
| Annual Consulting Days | 0 |
| Other Non-working days | 0 |
| Description-Other Non-working Days | |

| | |
|--|--------|
| Benefits: | |
| Allowances | 300 |
| Bonuses | 0 |
| Stipends | 0 |
| District Contributions above Teacher amount for: | |
| Health Insurance | 0 |
| Dental Insurance | 0 |
| Life Insurance | 0 |
| Other Insurances | 0 |
| Retirement Plans | 13,007 |

| | |
|--------------------------|-------------------------|
| Post-Employment Benefits | 5,000 |
| Description of: | |
| Buyback of Sick Days | \$50/Day up to 100 Days |
| Buyback of Vac. Days | |
| Buyback of Personal Days | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |

| | |
|---------------------------------|---|
| In-Kind and Other Remuneration | 0 |
| Description of: | |
| Annual Buyback of Sick Days | |
| Annual Buyback of Vac. Days | |
| Annual Buyback of Personal Days | |
| All Other In-Kind/Remuneration | |

Additional Comments

MONMOUTH - FREEHOLD REGIONAL

17. Salaries and Benefits of Certain District Employees

| | |
|------------------------------------|---|
| Name | Warren Leidenheimer |
| Job Title | Coordinator/Dir./Mgr./Supvr. Buildings & Grounds |
| Base Annual Salary | 83,412 |
| FTE | 1.0 |
| Shared with Another District? | N |
| Member of Collective Bargaining ? | N |
| Contract Terms: | |
| Beginning Date of Contract | 07/01/2010 |
| Ending Date of Contract | 06/30/2011 |
| Annual Work Days | 261 |
| Annual Vacation Days | 20 |
| Annual Sick Days | 12 |
| Annual Personal Days | 3 |
| Annual Consulting Days | 0 |
| Other Non-working days | 0 |
| Description-Other Non-working Days | |

| | |
|--|--------|
| Benefits: | |
| Allowances | 1,040 |
| Bonuses | 0 |
| Stipends | 0 |
| District Contributions above Teacher amount for: | |
| Health Insurance | 0 |
| Dental Insurance | 0 |
| Life Insurance | 0 |
| Other Insurances | 0 |
| Retirement Plans | 10,010 |

| | |
|--------------------------|-------------------------|
| Post-Employment Benefits | 5,000 |
| Description of: | |
| Buyback of Sick Days | \$50/Day up to 100 Days |
| Buyback of Vac. Days | |
| Buyback of Personal Days | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |

| | |
|---------------------------------|---|
| In-Kind and Other Remuneration | 0 |
| Description of: | |
| Annual Buyback of Sick Days | |
| Annual Buyback of Vac. Days | |
| Annual Buyback of Personal Days | |
| All Other In-Kind/Remuneration | |

Additional Comments

MONMOUTH - FREEHOLD REGIONAL

17. Salaries and Benefits of Certain District Employees

| | |
|--|--|
| Name | Patricia Resnyk |
| Job Title | Coordinator/Dir./Mgr./Supvr. Transportation |
| Base Annual Salary | 93,000 |
| FTE | 1.0 |
| Shared with Another District? | N |
| Member of Collective Bargaining ? | N |
| Contract Terms: | |
| Beginning Date of Contract | 07/01/2010 |
| Ending Date of Contract | 06/30/2011 |
| Annual Work Days | 261 |
| Annual Vacation Days | 20 |
| Annual Sick Days | 12 |
| Annual Personal Days | 3 |
| Annual Consulting Days | 0 |
| Other Non-working days | 0 |
| Description-Other Non-working Days | |
| Benefits: | |
| Allowances | 690 |
| Bonuses | 0 |
| Stipends | 0 |
| District Contributions above Teacher amount for: | |
| Health Insurance | 0 |
| Dental Insurance | 0 |
| Life Insurance | 0 |
| Other Insurances | 0 |
| Retirement Plans | 11,160 |
| Post-Employment Benefits | 5,000 |
| Description of: | |
| Buyback of Sick Days | \$50/Day up to 100 Days |
| Buyback of Vac. Days | |
| Buyback of Personal Days | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |
| In-Kind and Other Remuneration | 0 |
| Description of: | |
| Annual Buyback of Sick Days | |
| Annual Buyback of Vac. Days | |
| Annual Buyback of Personal Days | |
| All Other In-Kind/Remuneration | |

Additional Comments

MONMOUTH - FREEHOLD REGIONAL

17. Salaries and Benefits of Certain District Employees

| | |
|--|--|
| Name | Donald Markese |
| Job Title | Information Technology Network Engineer |
| Base Annual Salary | 98,583 |
| FTE | 1.0 |
| Shared with Another District? | N |
| Member of Collective Bargaining ? | N |
| Contract Terms: | |
| Beginning Date of Contract | 07/01/2010 |
| Ending Date of Contract | 06/30/2011 |
| Annual Work Days | 261 |
| Annual Vacation Days | 20 |
| Annual Sick Days | 12 |
| Annual Personal Days | 3 |
| Annual Consulting Days | 0 |
| Other Non-working days | 0 |
| Description-Other Non-working Days | |
| Benefits: | |
| Allowances | 940 |
| Bonuses | 0 |
| Stipends | 0 |
| District Contributions above Teacher amount for: | |
| Health Insurance | 0 |
| Dental Insurance | 0 |
| Life Insurance | 0 |
| Other Insurances | 0 |
| Retirement Plans | 11,830 |
| Post-Employment Benefits | 5,000 |
| Description of: | |
| Buyback of Sick Days | \$50/Day up to 100 Days |
| Buyback of Vac. Days | |
| Buyback of Personal Days | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |
| In-Kind and Other Remuneration | 0 |
| Description of: | |
| Annual Buyback of Sick Days | |

Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - FREEHOLD REGIONAL

17. Salaries and Benefits of Certain District Employees

Name Gregory Penczak
 Job Title Coordinator/Dir./Mgr./Supvr.
 NJ ROTC
 Base Annual Salary 99,668
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 09/01/2010
 Ending Date of Contract 06/30/2011
 Annual Work Days 187
 Annual Vacation Days 0
 Annual Sick Days 10
 Annual Personal Days 3
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:

Allowances 0
 Bonuses 0
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 0
 Dental Insurance 0
 Life Insurance 0
 Other Insurances 0
 Retirement Plans 0

Post-Employment Benefits 4,500

Description of:

Buyback of Sick Days \$45/Day up to 100 Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - FREEHOLD REGIONAL

17. Salaries and Benefits of Certain District Employees

Name Kathy Tanay
 Job Title Executive Assistant
 Ass't Sup't Business Adm.
 Base Annual Salary 71,893
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 07/01/2010
 Ending Date of Contract 06/30/2011
 Annual Work Days 261
 Annual Vacation Days 20
 Annual Sick Days 12
 Annual Personal Days 3
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:

Allowances 0
 Bonuses 3,500
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 0
 Dental Insurance 0
 Life Insurance 0
 Other Insurances 0
 Retirement Plans 9,047

| | |
|--------------------------|-------------------------|
| Post-Employment Benefits | 4,500 |
| Description of: | |
| Buyback of Sick Days | \$45/Day up to 100 Days |
| Buyback of Vac. Days | |
| Buyback of Personal Days | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |
| Other Post-Emp. Benefits | |

| | |
|---------------------------------|---|
| In-Kind and Other Remuneration | 0 |
| Description of: | |
| Annual Buyback of Sick Days | |
| Annual Buyback of Vac. Days | |
| Annual Buyback of Personal Days | |
| All Other In-Kind/Remuneration | |

Additional Comments